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**EXPLANATORY—SCHEDULE C (PARTS I, II, AND III)**

*Columns (d) through (h).* These columns shall contain the pro forma year data.

The data reported in column (d) shall be the base year actual (column (c)) restated to reflect conditions (wage, price, and productivity, etc.) prevailing on or near the effective date of the proposed increase. Revenues in column (d) shall be based on fares and charges which are currently in effect.

The data reported in column (e) shall also be the base year actual (column (c)) restated to reflect conditions (wage, price, and productivity, etc.) prevailing on or near the effective date of the proposed increase. Unlike column (d), however, revenues in column (e) shall be based on the proposed fares and charges.

The data reported in column (f) shall also be the base year actual (column (c)) restated to reflect conditions (wage, price, and productivity, etc.) prevailing on or near the effective date of the proposed increase plus al-

lowable foreseeable future costs. Revenues shall be based on the proposed fares and charges.

The data reported in columns (g) and (h) shall be based on what the system revenue needs of the study carriers should be at a given time, including the constructed projected and future operating expenses and the constructed “sum of money” above these expenses. The constructed “sum of money” should be supported by evidence that it is a just and reasonable amount and is that needed to attract debt and equity capital and to insure financial stability and the capacity to render service. Such evidence should include an analysis of the adequacy of the carriers’ earnings, the carriers’ cost of debt and equity capital, the various kinds of risk attending their operations and the financing thereof, and the carriers’ ongoing needs for working capital, new equipment and facilities.

[47 FR 53281, Nov. 24, 1982]

**SCHEDULE D TO SUBPART B OF PART 1139**

[Dollars in thousands]

( ) Greyhound Lines, Inc. ( ) Trailways combined ( ) All study carriers

Line No. and Item (a)	Source (b)	Calendar year 19__ (c)	Calendar year 19__ (d)	Base year actual (e)
<b>PART I.—Selected financial data</b>				
Income statement data:				
1 Total revenues .....	Sch. 2998, L. 9 .....	.....	.....	.....
2 Total expenses .....	Sch. 2998, L. 15 .....	.....	.....	.....
3 Depreciation expense and amortization of carrier operating property .....	Sch. 2998, L. 11 + L. 12 .....	.....	.....	.....
4 Lease of carrier property (net) .....	Sch. 2998, L. 17 + L. 18 .....	.....	.....	.....
5 Net carrier operating income .....	Sch. 2998, L. 19 .....	.....	.....	.....
6 Equity in earnings (losses) of associated companies .....	Sch. 2998, L. 29 .....	.....	.....	.....
7 Interest on long-term obligations .....	Sch. 2998, L. 32 .....	.....	.....	.....
8 Amortization of debt discount and expense and premium on debt (net) .....	Sch. 2998, L. 35 + L. 36 .....	.....	.....	.....
9 Pretax income (loss) .....	Sch. 2998, L. 40 .....	.....	.....	.....
10 Tax on income from continuing operations .....	Sch. 2998, L. 41 .....	.....	.....	.....
11 Provision for deferred taxes .....	Sch. 2998, L. 42 .....	.....	.....	.....
12 Income (loss) from continuing operations .....	Sch. 2998, L. 43 .....	.....	.....	.....
13 Total income (loss) from discontinued operations .....	Sch. 2998, L. 46 .....	.....	.....	.....
14 Total extraordinary items and accounting changes—(debit) credit .....	Sch. 2998, L. 53 .....	.....	.....	.....
15 Net income (loss) .....	Sch. 2998, L. 54 .....	.....	.....	.....
Balance sheet data:				
16 Current assets .....	Sch. 100, L. 17, col. (b) .....	.....	.....	.....
17 Current liabilities .....	Sch. 101, L. 14, col. (b) .....	.....	.....	.....
18 Current assets <sup>1</sup> .....	Sch. 100, L. 17 .....	.....	.....	.....
19 Current liabilities <sup>1</sup> .....	Sch. 101, L. 14 .....	.....	.....	.....
20 Long-term debt due within 1 yr .....	Sch. 101, L. 15, col. (b) .....	.....	.....	.....
21 Long-term debt due after 1 yr .....	Sch. 101, L. 24, col. (b) .....	.....	.....	.....
22 Long-term debt due within 1 yr <sup>1</sup> .....	Sch. 101, L. 15 .....	.....	.....	.....
23 Long-term debt due after 1 yr <sup>1</sup> .....	Sch. 101, L. 24 .....	.....	.....	.....
24 Owners’ equity .....	Sch. 101, L. 38 + L. 41 + L. 44—L. 45, col. (b). .....	.....	.....	.....
25 Owners’ equity <sup>1</sup> .....	Sch. 101, L. 38 + L. 41 + L. 44—L. 45. .....	.....	.....	.....
26 Total intangible property <sup>1</sup> .....	Sch. 100, L. 31 .....	.....	.....	.....

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[Dollars in thousands]

( ) Greyhound Lines, Inc. ( ) Trailways combined ( ) All study carriers

Line No. and Item (a)	Source (b)	Calendar year 19____ (c)	Calendar year 19____ (d)	Base year actual (e)
27 Net carrier operating property (owned plus leased to others) <sup>1</sup> .	Sch. 100, L. 19 + L. 21 .....	.....	.....	.....
28 Investment in owned and leased property plus working capital.	L. 27 + L. 18—L. 19 .....	.....	.....	.....
Miscellaneous and financial ratios:				
29 Cash dividend appropriations .....	Sch. 2930, L. 16 .....	.....	.....	.....
30 Operating ratio (percent) .....	L. 2 ÷ L. 1 .....	.....	.....	.....
31 Current ratio .....	L. 16 ÷ L. 17 .....	.....	.....	.....
32 Dividend payout ratio (percent) .....	L. 29 ÷ L. 15 .....	.....	.....	.....
33 Throwoff to debt ratio (percent) .....	(L. 3 + L. 15) ÷ (L. 20 + L. 21) .....	.....	.....	.....
34 Capital structure ratio (percent) .....	(L. 20 + L. 21) ÷ (L. 20 + L. 21 + L. 24) .....	.....	.....	.....
35 Working capital .....	L. 18—L. 19 .....	.....	.....	.....
36 Rate of return on owned and leased operating property plus working capital (percent).	L. 5 ÷ L. 28 .....	.....	.....	.....
37 Rate of return on owners' equity, less intangibles (percent).	L. 15 ÷ (L. 25—L. 26) .....	.....	.....	.....
38 Rate of return on total capitalization (percent)	(L. 7 + L. 8 + L. 15) ÷ (L. 22 + L. 23 + L. 25) .....	.....	.....	.....
PART II. Accounts giving effect to interperiod tax allocation (deferred taxes) and impact of investment tax credit				
Balance sheets accounts:				
1 Deferred income tax charges .....	Sch. 100, L. 16, col. (b) .....	.....	.....	.....
2 Accumulated deferred income tax charges .....	Sch. 100, L. 44, col. (b) .....	.....	.....	.....
3 Deferred income tax credits .....	Sch. 101, L. 13, col. (b) .....	.....	.....	.....
4 Accumulated deferred income tax credits .....	Sch. 101, L. 27, col. (b) .....	.....	.....	.....
Income statement accounts:				
5 Provision for deferred taxes .....	Sch. 2998, L. 42 .....	.....	.....	.....
6 Provision for deferred taxes—Extraordinary items.	Sch. 2998, L. 50 .....	.....	.....	.....
7 Impact of investment tax credit on continuing operations.	See explanatory .....	.....	.....	.....

<sup>1</sup> Show average of beginning and end-of-year figures.

## EXPLANATORY—SCHEDULE D (PART I)

**Purpose.** The purpose of Schedule D (Part I) is to ascertain the financial posture of Greyhound Lines, Inc. and all the study carrier carriers by an analysis of certain key financial data, with a view to determining revenue needs.

**Study Carrier Groupings.** Schedule D (Part I) shall be prepared on the following two bases:

1. Greyhound Lines, Inc.
2. Trailways Combined (study carriers, only)
3. All Study Carriers

**Column (b).** The annual report sources in this column refer to the 1976 Annual Report Form MP-1. For years prior or subsequent to 1976, use comparable sources.

**Column (c).** If the fare/charge increase is filed during the first six months of the calendar year, the data reported in column (c) shall be based on the 3rd calendar year preceding the filing year. For example, if the rate increase is filed on May 15, 1977, column (c) shall report data for calendar year 1974.

If the fare/charge increase is filed during the last six months of the calendar year, the

data reported in column (c) shall be based on the 2nd calendar year preceding the filing year. For example, if the rate increase is filed on Nov. 15, 1977, column (c) should report data for calendar year 1975.

**Column (d).** If the fare/charge increase is filed during the first six months of the calendar year, the data reported in column (d) should be based on the 2nd calendar year preceding the filing year. For example, if the rate increase is filed on May 15, 1977, column (d) should report data for calendar year 1975.

If the rate increase is filed during the last six months of the calendar year, the data reported in column (d) shall be based on the 1st calendar year preceding the filing year. If, for example, the fare/charge increase is filed on November 15, 1977, column (d) should report data for calendar year 1976.

**Column (e).** Data to be reported in this column for the base year actual shall be based on the 4-quarter calendar year periods identified below:

Filing month of verified statement	Four-quarter calendar year period ending
January .....	Sept. 30, preceding year.

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Filing month of verified statement	Four-quarter calendar year period ending
February .....	Do.
March .....	Do.
April .....	Dec. 31, preceding year.
May .....	Do.
June .....	Do.
July .....	Mar. 31, filing-month year.
August .....	Do.
September .....	Do.
October .....	June 30, filing-month year.
November .....	Do.
December .....	Do.

The 4-quarter calendar year periods identified above represent the minimum requirement. However, in event a proposed fare/charge increase is filed at a time when data for a more current quarter than that specified are obtainable, the more current quarter may be used in the base year-actual. For example, if an increase is filed in late March and data for the 4th quarter of the preceding year is obtainable, the base year-actual ending December 31, may be used in lieu of the base year-actual ending September 30.

## EXPLANATORY—SCHEDULE D (PART II)

*Purpose.* Schedule D (Part II) is designed to segregate the impacts of: (1) The Board's de-

ferred tax accounting rule change; and (2) the impact of the investment tax credit on continuing operations.

*Study Carrier Groupings.* The study carrier groups for Part II shall be the same as those designated for Part I.

*Column (b).* The annual report sources in this column refer to the 1976 Annual Report Form MP-1. For years prior or subsequent to 1976, use comparable sources.

*Columns (c), (d) and (e).* The reporting periods for Part II shall correspond to those in Part I.

*Investment Tax Credit Impact.* This impact is: (1) The amount by which Account 8000, Income Taxes on Income from Continuing Operations, was credited for the investment tax credit if the flow-through accounting method was elected or (2) the amount by which Account 8040, Provision for Deferred Taxes, was credited for the amortization of the investment tax credit if the deferral accounting method was elected.

[42 FR 32541, June 27, 1977; 42 FR 40861, Aug. 12, 1977. Redesignated at 47 FR 49577, Nov. 1, 1982]

## SCHEDULE E TO SUBPART B OF PART 1139—STATEMENT OF CHANGES IN FINANCIAL POSITION

[Dollars in thousands]

( ) Greyhound Lines, Inc. ( ) Trailways combined ( ) All study carriers

Line No. and item (a)	Source (b)	Calendar year 19__ (c)	Calendar year 19__ (d)	Base year-actual (e)
SOURCES OF WORKING CAPITAL				
Working capital provided by operations:				
1 Net income (loss) before extraordinary items ....	Sch. 2998, L. 47, col. (b) .....	.....	.....	.....
Add expenses not requiring outlay of working capital (subtract) credits not generating working capital:				
2 Loss (gain) on sale or disposal of tangible property.	Sch. 5091, L. 7, col. (b) .....	.....	.....	.....
3 Add depreciation and amortization expense ....	Sch. 2998, Ls. 11+12+35+36, col. (b).	.....	.....	.....
4 Net increase (decrease) in deferred income taxes.	Sch. 2998, L. 42, col. (b) .....	.....	.....	.....
5 Net decrease (increase) in parent's share of subsidiary's undistributed income for the year.	Sch. 2998, L. 28 .....	.....	.....	.....
6 Net increase (decrease) in noncurrent portion of estimated liabilities.	Sch. 101, L. 31, cols. (b)-(c) .....	.....	.....	.....
7 Other (specify):				
8 .....	.....	.....	.....	.....
9 .....	.....	.....	.....	.....
10 .....	.....	.....	.....	.....
11 .....	.....	.....	.....	.....
12 .....	.....	.....	.....	.....
13 .....	.....	.....	.....	.....
14 .....	.....	.....	.....	.....
15 .....	.....	.....	.....	.....
16 .....	.....	.....	.....	.....
17 .....	.....	.....	.....	.....
18 Total working capital from operations before extraordinary items.	.....	.....	.....	.....
19 Extraordinary items and accounting changes ..	Sch. 2998, L. 53, col. (b) .....	.....	.....	.....